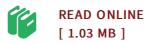# An Economic Assessment of Surface Freight Transportation Deregulation (Classic Reprint)

By Nancy L Rose

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from An Economic Assessment of Surface Freight Transportation Deregulation Regulatory reforms during the late 1970 sand early1980s dramatically transformed the structure and performance of the U.S. surface freight transportation industry. After four decades of gradual decline, the number of firms in the interstate trucking industry exploded, increasing from 16,000 in 1975 to more than 33,000 in 1985. Real trucking rates fell nearly 20 percent over the same period. Deregulation of the rail industry led to mergers and consolidations that have slashed the number of large (Class I) carriers from 73 in 1975 to 26 in 1985. At the same time that real average revenue per ton-mile declined by 21 percent, real net railway operating income rose by over 160 percent. The structural and performance changes associated with transport deregulation generated substantial redistributions of wealth among carriers, labor, shippers, and final customers and dramatically altered the costs and organization of transportation services. Many of these consequences were anticipated in the debate over deregulation; others have emerged during the regulatory transition. In general, economic deregulation has led to...

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